



# Commercial Loan Application

Business Name: \_\_\_\_\_ Date: \_\_\_\_\_  
 Address: \_\_\_\_\_ Tax ID No.: \_\_\_\_\_  
 \_\_\_\_\_ Telephone: \_\_\_\_\_

Borrower information (please provide additional names if necessary on separate paper attached)

		% of Ownership
1. Name: _____	S.S. No.: _____	_____
Address: _____	DOB: _____	
_____	Telephone: _____	
Email: _____	Cell Phone: _____	
2. Name: _____	S.S. No.: _____	_____
Address: _____	DOB: _____	
_____	Telephone: _____	
Email: _____	Cell Phone: _____	

**Terms**

Amount	Type of Loan	Term	Reason for Application
\$ _____	_____	_____	_____

Collateral Description (# of units, etc...)	Subject Property Address
_____	_____
_____	_____
_____ Owner Occupied	_____ Non-Owner Occupied
_____ Purchase	_____ Refinance
_____ Construction Permanent	_____ Construction Spec

Business Information: Type: Proprietorship  Partnership  Corporation  LLC  Trust

Established: \_\_\_\_\_ Service/Product Line: \_\_\_\_\_

Accountant: \_\_\_\_\_  
 Name Telephone

Attorney: \_\_\_\_\_  
 Name Telephone

Insurance Agent: \_\_\_\_\_  
 Name Telephone

**Financial Information required (check as appropriate)**

- Complete copies of 3 years filed Federal Income Tax Returns on you and your business
- Business Financial – Income Statement and Balance Sheet
- Proforma Financial Statements – as applicable
- Personal Information – Country Bank for Savings Financial Statement of each Borrower
- Property Summary Sheet(s) on your Investment Real Estate
- Purchase & Sales Agreement – copy of real estate purchase
- Description of Collateral – Purchase Order, copy of Deed, etc...
- Other

If the commercial loan request outlined above is to be secured by real estate, at your expense, an acceptable appraisal of the mortgaged premises will be ordered by the Bank. You have the right to a copy of the appraisal report used in connection with your application for credit if one was ordered. If you wish a copy, please write to us at 15 South Street, Suite C, Ware, MA 01082, Attention: Commercial Loan Department. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or you withdraw your application.

**Home Mortgage Disclosure and Signatures**

- 1. Is your loan request for the purchase of, or improvements to, or a refinance of a residential property?  
(By definition, residential property means 50% or more of the property's rental income is derived from residential units.)  Yes  No
- 2. Is the borrower or co-borrower an Individual?  Yes  No

**If you answered Yes to both question 1 and 2, please read the information below and complete as applicable.**

Information for Government Monitoring Purposes

The following information is required by the Federal Government for certain types of loans related to a dwelling, in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. You may select one or more designations for race. The law provides that a lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under federal regulations this lender is required to note race, sex and ethnicity on the basis of visual observation or surname. If you do not wish to furnish the above information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable federal law for the particular type of loan applied for.)

**Borrower**

I do not wish to furnish this information

**Ethnicity**

Hispanic or Latino  Not Hispanic or Latino

**Race**

- American Indian or Alaskan Native
- Native Hawaiian or Other Pacific Islander
- Black or African American
- White  Asian

**Sex**

Female  Male

**Co-Borrower**

I do not wish to furnish this information

**Ethnicity**

Hispanic or Latino  Not Hispanic or Latino

**Race**

- American Indian or Alaskan Native
- Native Hawaiian or Other Pacific Islander
- Black or African American
- White  Asian

**Sex**

Female  Male

**Representations and Warranties**

The information contained in this statement is provided to induce you to extend or to continue the extension of credit to the undersigned or to others upon the guarantee of the undersigned. The undersigned acknowledge and understand that you are relying on the information provided herein in deciding to grant or continue credit or to accept a guarantee thereof. Each of the undersigned agrees to notify you immediately and in writing of any change in name, address or employment and any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its (or their) obligations to you. In the absence of such notice or a new and full written statement this should be considered as a continuing statement and substantially correct. If the undersigned fail to notify you as required above or if any of the information herein should prove to be inaccurate or incomplete in any material respect, you may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, immediately due and payable. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the undersigned. The undersigned authorize any person or consumer-reporting agency to give you any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned as long as any obligation or guarantee or the undersigned to you is outstanding; the undersigned shall supply annually an updated financial statement. This Personal Financial Statement and any other financial or other information that the undersigned gives you shall be your property.

**Certification:**

I/We hereby certify that all information contained above and in exhibits submitted to the Bank are true and complete to the best knowledge and belief of the applicant(s) and are submitted for the purpose of inducing a loan by the Bank to applicant(s), whether or not the loan herein applied for is approved, applicant(s) agree(s) to pay or reimburse Bank for the cost, if any, of surveys, title or mortgage examinations, appraisals, etc... performed by non-Bank personnel with consent of applicant(s).

Important information about procedures for opening a new account

To help the government fight the funding of terrorist and money laundering activities, federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask you for your name, address, date of birth and other information that will allow us to identify you. We may ask to see your driver's license or other identifying documents.

If you intend to apply for joint credit, please initial here.

	Applicant	Co-Applicant
Date	Signed	Title
Date	Signed	Title

**To be completed by interviewer:**

This application was taken by:  Face-to-face interview  By mail

Interviewer's Signature	Date
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Date of receipt of complete application package: \_\_\_\_\_